



Manitoba
Financial Services
Agency

THE REAL ESTATE SERVICES ACT)
)
Section 65(2))

Order No. 2853

DATE: April 17, 2024

LEAD PROPERTY MANAGEMENT INC.

WHEREAS:

(A) A hearing (“Hearing”) was held by The Manitoba Securities Commission (“Commission”) from March 20, 2024 to March 22, 2024 pursuant to allegations contained in a Reamended Statement of Allegations of Staff against Lead Property Management Inc. (“Lead”) dated February 7, 2024 (“RSOA”) to consider, among other things, whether or not the Commission should order under subsection 65(2) of the *The Real Estate Services* (“RESA”) that The Manitoba Real Estate Association Inc. (“MREA”) pay to such persons or to the Commission out of the Real Estate Reimbursement Fund (“Fund”) an amount with respect to the actions of Lead in connection with a trade or transaction in real estate;

(B) On April 17, 2024, a Panel of the Commission rendered a decision in respect of the Hearing (the “Decision”) and concluded that, based on certain findings, a total amount of \$108,684.44 should be paid by the MREA from the Fund to the Commission for the purposes of the Commission distributing to the individuals and entities identified in the Decision.

(C) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT** pursuant to subsection 65(2) of the Act that MREA pay the sum of \$108,684.44 from the Fund to the Commission, forthwith.

BY ORDER OF THE COMMISSION

A handwritten signature in black ink, appearing to read 'Oliver', written over a horizontal line.

Director