THE REAL ESTATE BROKERS ACT	**)**	**Order No. 2517**
	)	
Section 11	**)**	**February 16, 2005**

Yellowhead Realty Ltd.
(hereinafter referred to as the "Registrant")

WHEREAS:

(A) The Registrant is registered as a broker under The Real Estate Brokers Act:

(B) The Registrant's financial year ended on September 30, 2004

(C) The Registrant has failed to file the Accountant's Report required by Section 14 of Manitoba Regulation 57/88 for the financial year ended on the date set out in paragraph (B) above or to apply for exemption from that requirement in accordance with sections 17(1) and 17(2) of the said Regulation as enacted by Manitoba Regulation 57/88

IT IS ORDERED:

1. That the registration of the Registrant as a broker under the Act is hereby suspended and shall remain so suspended until the Registrant has

(a) furnished to the Registrar either a Trust Account Report for the financial year ended on the date set out in paragraph (B) hereof, or an affidavit for that

(b) year in accordance with the said section 17(2) of the Regulations;

(c) been notified by the Registrar that the report or affidavit is in proper form and has been accepted; and

(d) applied for reinstatement of registration and paid the fees as prescribed by Manitoba Regulations 56/88

BY ORDER OF THE COMMISSION

Director - Legal