

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2016-5
(Section 149.1, *The Securities Act*)

AMENDMENTS TO
MULTILATERAL INSTRUMENT 51-105 ISSUERS QUOTED IN THE U.S.
OVER-THE-COUNTER MARKETS

1. *Multilateral Instrument 51-105 Issuers Quoted in the U.S. Over-the-Counter Markets* is amended by this Instrument.
2. Section 16 is amended by replacing "Multilateral" with "National".
3. Except in Ontario, this Instrument comes into force on May 9, 2016. In Ontario, this Instrument comes into force on the later of the following:
 - (a) May 9, 2016;
 - (b) the day on which sections 1, 2 and 3, subsections 4 (2) and (3), and sections 5, 7, 8 and 10 of Schedule 18 of the *Budget Measures Act, 2015* (Ontario) are proclaimed into force.
4. This Instrument may be cited as MSC Rule 2016-5.