

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2015-5
(Section 149.1, *The Securities Act*)

Amendments to
National Instrument 51-102 *Continuous Disclosure Obligations*

1. *National Instrument 51-102 Continuous Disclosure Obligations* is amended by this Instrument.
2. Paragraphs 13.3(2)(c)(iv), 13.3(3)(e)(iv) and 13.4(2)(c)(iv) are amended by replacing “exemptions from the prospectus requirement in section 2.35 and registration requirement in section 3.35 of National Instrument 45-106 *Prospectus and Registration Exemptions*” with “exemption from the prospectus requirement in section 2.35 of National Instrument 45-106 *Prospectus Exemptions*”.
3. Except in Ontario, this Instrument comes into force on May 5, 2015. In Ontario, this Instrument comes into force on the later of the following:
 - (a) May 5, 2015 and
 - (b) the day on which subsection 12(2) of Schedule 26 of the *Budget Measures Act, 2009* is proclaimed in force.
4. This Instrument may be cited as MSC Rule 2015-5.