

THE MANITOBA SECURITIES COMMISSION
MSC Rule No. 2013-15
(Section 149.1, *The Securities Act*)

AMENDMENTS TO
NATIONAL INSTRUMENT 51-102
CONTINUOUS DISCLOSURE OBLIGATIONS

1. *National Instrument 51-102 Continuous Disclosure Obligations is amended by this Instrument.*

2. *Section 1.1 is amended by*

(a) replacing the definition of "approved rating organization" with the following:

"designated rating organization" means

(a) each of DBRS Limited, Fitch, Inc., Moody's Canada Inc., Standard & Poor's Ratings Services (Canada), including their DRO affiliates; or

(b) any other credit rating organization that has been designated under securities legislation, *and*

(b) adding the following definition:

"DRO affiliate" has the same meaning as in section 1 of National Instrument 25-101 *Designated Rating Organizations*;

3. This Instrument comes into force on May 31, 2013.

4. This Instrument may be cited as MSC Rule 2013-15.