



THE MANITOBA  
SECURITIES  
COMMISSION

THE COMMODITY FUTURES ACT     )  
                                                   )  
                                           )     )  
                           Subsection 66(1)     )

Order No. 7376  
  
August 24, 2016

**AON SECURITIES INVESTMENT MANAGEMENT INC.**

**WHEREAS:**

**(A)** AON Securities Investment Management Inc. (the “Applicant”) has applied to The Manitoba Securities Commission (the “Commission”) for an order pursuant to section 66 of *The Commodity Futures Act* (the “CFA”) exempting the Applicant from the requirements of Section 3.17 of MSC Rule 2000-11 (the “Rule”);

**(B)** The Applicant has represented to the Commission that:

- (1) The head office of the Applicant is located in Toronto, Ontario;
- (2) The Applicant is applying to become registered as a portfolio manager under *The Securities Act* (Manitoba) and as an adviser under the CFA;
- (3) The Applicant proposes to provide investment advice regarding various commodity futures options and commodity futures contracts to investors in Manitoba;
- (4) Section 3.17 of the Rule provides that an adviser registered under the CFA must be a member of a registered commodity futures exchange;
- (5) The only registered commodity futures exchange under the CFA is the ICE Futures Canada, Inc. (the “ICE”); and
- (6) The Applicant does not and has no intention of:
  - (i) trading in, or
  - (ii) advising investors in Manitoba with respect to commodity futures contracts or commodity futures options that are traded on the ICE and therefore does not intend to become a member of the ICE.

**(C)** Based on the foregoing, the Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

**IT IS ORDERED:**

1. THAT, pursuant to subsection 66(1) of the CFA, the Applicant, once registered as an adviser under the CFA, is exempt from Section 3.17 of the Rule, which would otherwise require it to become a member of a registered exchange, on the condition that the Applicant does not trade in or provide advice on commodity futures contracts and/or commodity futures options that are traded on a commodity futures exchange in Manitoba.

2. THAT the fee for this order is \$650.00.

**BY ORDER OF THE COMMISSION**

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**Director**