

THE SECURITIES ACT

Section 148.3

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Order No. 7292

March 2, 2016

ADAM DRYBROUGH

**WHEREAS:**

(A) On June 25, 2015, the Provincial Court of Alberta made an order against Adam Drybrough ("DRYBROUGH");

(B) On January 19, 2016, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to DRYBROUGH;

(C) On March 2, 2016, this hearing matter came before a panel of the Commission;


(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148.3 of the Act, DRYBROUGH resign any position he holds as a director or officer of any issuer and be prohibited from becoming or acting as a director or officer or both of any issuer until June 30, 2022, except that this order does not preclude him from becoming or acting as a director or officer or both of any issuer that:

- (a) is wholly owned by one or more of himself and members of his immediate family;
- (b) does not issue or propose to issue securities or derivatives to the public; and
- (c) does not, directly or indirectly, trade in or distribute, advise in respect of trades or distributions of, or promote the purchase or sale of, securities or derivatives of any issuer.

**BY ORDER OF THE COMMISSION**

  
Deputy Director