

(6) The only registered commodity futures exchange under the CFA is the ICE Futures Canada, Inc. (the "ICE"); and

(7) The Applicant does not and has no intention of (i) trading in or (ii) advising investors in Manitoba with respect to commodity futures contracts or commodity futures options that are traded on the ICE and therefore does not intend to become a member of the ICE.

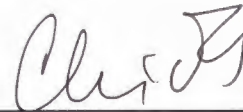
(C) Based on the foregoing, the Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

IT IS ORDERED:

1. **THAT**, pursuant to subsection 66(1) of the CFA, the Applicant, once registered as an adviser under the CFA, is exempt from Section 3.17 of the Rule, which would otherwise require it to become a member of a registered exchange, on the condition that the Applicant does not trade in or provide advice on commodity futures contracts and/or commodity futures options that are traded on a commodity futures exchange in Manitoba.

2. **THAT** the fee for this order is \$650.00.

BY ORDER OF THE COMMISSION



Director