THE SECURITIES ACT	**)**	**Order No. 7245**
	)	
Section 147.1(1)	**)**	**December 7, 2015**

IONA ENERGY INC.

WHEREAS:

(A) Iona Energy Inc. (the "Issuer") is a reporting issuer under The Securities Act (Manitoba) (the "Act").

(B) The Issuer has not filed with The Manitoba Securities Commission (the "Commission") Interim Financial statements and Interim MD&A for the Period ended September 30, 2015 as required under National Instrument 51-102 Continuous Disclosure Obligations.

I HEREBY ORDER under section 147.1(1) of the Act that trading in the securities of the Issuer cease until:

1. The Issuer becomes current in its filings with the Commission under National Instrument 51-102 Continuous Disclosure Obligations and pays all outstanding filing fees, if any, to the Commission, and

2. The Director makes an order under the Act revoking this order.

Deputy Director