

THE SECURITIES ACT

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Order No. 7134

Section 20(1)

June 17, 2015

**Exemption for certain End Users from trade reporting requirements in
Manitoba Securities Commission Rule 91-507**

WHEREAS:

(A) The Manitoba Securities Commission (the "Commission") issued an order effective June 1, 2015 exempting an End User from the requirement to report a transaction under subsection 26(1) of Manitoba Securities Commission Rule 91-507 *Trade Repositories and Derivatives Data Reporting* ("91-507") (the "TR Requirement") on certain conditions.

(B) The Commission was satisfied it was not prejudicial to the public interest to exempt end users from the requirement to report a transaction on certain conditions.

(C) Staff has applied to the Commission to vary Order 7118.

(D) The Commission has determined that it is not prejudicial to the public interest to issue an Order that varies the Previous Order to clarify the wording.

IT IS ORDERED:

1. **THAT**, Commission Order No. 7118 dated June 1, 2015 is amended by replacing paragraph 1(b) with:

(b) the transaction is subject to centralized risk evaluation, measurement and control procedures reasonably designed to identify and manage risks, and there is a written agreement setting out the terms of the transaction between the counterparties:

BY ORDER OF THE COMMISSION

Director