

THE SECURITIES ACT

Section 148.3

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Order No. 7106

May 13, 2015

**DALJINDER NAGRA**

**WHEREAS:**

(A) On May 2, 2013, the British Columbia Securities Commission ("BCSC") issued an order against Daljinder Nagra ("BCSC Order");

(B) On March 12, 2015, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders with respect to Daljinder Nagra ("NAGRA");

(C) NAGRA has consented to the issuance of this order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148.3 of the Act, NAGRA resign any position he holds as a director or officer of any issuer, except for Ruman Holdings Ltd., and be prohibited from becoming or acting as a director or officer of any issuer, except for Ruman Holdings Ltd., until and including May 2, 2018.

**BY ORDER OF THE COMMISSION**



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Director