

THE SECURITIES ACT)	Order No. 7107
)	
Sections 148, 19(5) and 148.3)	May 13, 2015

SHANE ELIE LUCIEN THIBAULT

WHEREAS:

- (A) On February 14, 2013, the Executive Director of the Alberta Securities Commission ("ASC") entered into a Settlement Agreement and Undertaking with Shane Elie Lucien Thibault ("THIBAULT");
- **(B)** On December 19, 2014, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") whether or not it was in the public interest to grant orders pursuant to sections 148, 19(5) and 148.3 of the Act with respect to THIBAULT;
- (C) The respondent represented by counsel has consented to the issuance of this order and has waived his right to a full hearing;
- **(D)** The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

- 1. THAT, pursuant to sections 148 and 19(5) of the Act, THIBAULT cease trading in securities and subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to THIBAULT, permanently, other than trading in securities in Registered Retirement Savings Plans, Registered Education Savings Plans, Registered Retirement Income Funds, and Tax-Free Savings Accounts (each as defined in the *Income Tax Act (Canada)*) for his benefit and in the case of any Registered Education Savings Plans for the benefit of his children and through a registrant who has first been given a copy of this order.
- 2. THAT, pursuant to section 148.3 of the Act, THIBAULT resign all positions as a director or officer of any issuer and be prohibited permanently from becoming or acting as a director or officer or both of any issuer, except for

THIBAULT's involvement with AS&T Holdings Incorporated, a privately-held corporation through which THIBAULT operates a family business.

BY ORDER OF THE COMMISSION

Director