



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT
Sections 148 and 148.3

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Order No. 7069
March 11, 2015

RONALD STEPHEN MCHAFFIE

WHEREAS:

(A) On June 3, 2014, the British Columbia Securities Commission ("BCSC") issued a decision ("BCSC Decision") against Ronald Stephen McHaffie ("MCHAFFIE");

(B) On December 17, 2014, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to MCHAFFIE;

(C) On March 11, 2015, the hearing as against MCHAFFIE proceeded before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, MCHAFFIE cease trading in securities permanently.
2. **THAT**, pursuant to section 148.3 of the Act, MCHAFFIE resign any position he holds as a director or officer of any issuer and be prohibited permanently from becoming or acting as a director or officer of any issuer.

BY ORDER OF THE COMMISSION

Director