

THE SECURITIES ACT)
)
Sections 148 and 19(5))

Order No. 7070

March 11, 2015

GORDON MAK

WHEREAS:

(A) On December 2, 2014, the Executive Director of the Alberta Securities Commission ("ASC") entered into a Settlement Agreement and Undertaking with Gordon Mak ("MAK");

(B) On December 17, 2014, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") whether or not it was in the public interest to grant orders pursuant to sections 148 and 19(5) of the Act with respect to MAK;

(C) On March 11, 2015, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence submitted by counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, MAK cease trading in securities up to and including December 2, 2020, with the exception that MAK is permitted to trade in one personal: brokerage account, LIRA account, and TFSA account, provided that such trading is through a registrant who has been given a copy of this order.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to MAK up to and including December 2, 2020.

BY ORDER OF THE COMMISSION



Director