

| THE SECURITIES ACT             | ) | Order No. 7062    |
|--------------------------------|---|-------------------|
|                                | ) |                   |
| Section 4.8(1)                 | ) |                   |
| Multilateral Instrument 62-104 | ) | February 27, 2015 |
| Take-over hide and issuer hide | ì |                   |

Order designating the Aequitas Neo Exchange Inc. ("Aequitas Neo Exchange") marketplace, operated by Aequitas Innovations Inc. ("Aequitas"), as a designated exchange pursuant to Multilateral Instrument 62-104 Take-over Bids and Issuer Bids

## WHEREAS:

- (A) Whereas The Manitoba Securities Commission (the "Commission") issued order no. 7036, dated December 3, 2014 exempting Aequitas Innovations Inc. ("Aequitas") and Aequitas Neo Exchange Inc. ("Aequitas Neo Exchange") from the requirement to be recognized as an exchange on March 1, 2105 ("Exempting Order");
- (B) Whereas the Toronto Stock Exchange and the TSX Venture Exchange are designated exchanges for the purposes of Section 4.8(1) of Multilateral Instrument 62-104 *Take-over bids and issuer bids* ("MI 62-104") and Aequitas Neo Exchange has similar rules to those of the Toronto Stock Exchange and the TSX Venture Exchange with regards to normal course issuer bids;
- **(C)** The Commission is of the opinion that it is in the public interest to make this order.

## IT IS ORDERED:

- **1. THAT**, the Commission designates, pursuant to Section 4.8(1) of Regulation 62-104, the Aequitas Neo Exchange as a designated exchange for the purposes of that rule.
- **2. THAT**, this order will come into force and become effective at the same moment as the Exempting Order.

## BY ORDER OF THE COMMISSION

Director