

March 15, 2005

Torys
Suite 3000
79 Wellington St. W.
Box 270, TD Centre
Toronto (Ontario)
M5K 1N2

Attention: Thomas H. Yeo

Dear Sir,

Re: Medisys Health Group Inc. ("Medisys"), Medisys Health Group Trust, Medisys Holding LP, Medisys GP Limited, 4267486 Canada Limited (collectively, the "Applicants") - Application to Cease to be a Reporting Issuer under the securities legislation of Alberta, Manitoba, Ontario and Québec (the "Jurisdictions")

The Applicants have applied to the local securities regulatory authority or regulator (the "Decision Maker") in each of the Jurisdictions for a decision under the securities legislation (the "Legislation") of the Jurisdictions to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicants have represented to the Decision Makers that,

1. the outstanding securities of the Applicants, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the jurisdictions in Canada and less than 51 security holders in total in Canada;
2. no securities of the Applicants are traded on a marketplace as defined in National Instrument 21-101, Marketplace Operation;
3. the Applicants are applying for relief to cease to be a reporting issuer in all of the jurisdictions in Canada in which they are currently reporting issuers; and
4. the Applicants are not in default of any of their obligations under the Legislation as a reporting issuer,

each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicants are deemed to have ceased to be reporting issuers.

Le Chef du Service du financement des sociétés,

Benoit Dionne