

July 14, 2006

ELISE RENAUD
Borden Ladner Gervais
1000 de la Gauchetière Street West
Montréal, Québec
H3B 5H4

Dear Madam,

Re : Bell Nordiq Group (the "Applicant") – Application to cease to be a reporting issuer under the securities legislation of the provinces of Alberta, Saskatchewan, Manitoba, Ontario, Québec, New Brunswick, Nova Scotia and Newfoundland and Labrador (the "Jurisdictions")

The Applicant has applied to the local securities regulatory authority or regulator (the "Decision Makers") in each of the Jurisdictions for a decision under the securities legislation (the "Legislation") of the Jurisdictions to be deemed to have ceased to be a reporting issuer in the Jurisdictions.

As the Applicant has represented to the Decision Makers that,

1. the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the Jurisdictions in Canada and less than 51 security holders in total in Canada;
2. no securities of the Applicant are traded on a market place as defined in National Instrument 21-102 – *Market Place Operation*;
3. the Application is applying for relief to cease to be a reporting issuer in all of the Jurisdictions in Canada in which it is currently a reporting issuer; and
4. the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer, each of the Decision Makers is satisfied that the tests contained in the Legislation that provide the Decision Makers with the Jurisdictions to make the decision have been met and orders that the Applicant is deemed to have ceased to be a reporting issuer.

Louis Auger
Louis Auger
Manager of the Corporate Financing Department