



THE MANITOBA
SECURITIES
COMMISSION

THE COMMODITY FUTURES ACT)	Order No. 6296
)	
Section 66(1))	April 6, 2011

CREDIT SUISSE SECURITIES (CANADA), INC.

WHEREAS:

(A) Credit Suisse Securities (Canada), Inc. (the "Applicant") has applied to The Manitoba Securities Commission (the "Commission") for an order pursuant to section 66(1) of *The Commodity Futures Act* (Manitoba) (the "CFA") granting relief from section 3.17 of MSC Rule 2000-11 (the "Rule"), which contains the requirement that a registrant under the CFA must be a member of a registered commodity futures exchange.

(B) The Applicant having represented to the Commission that:

- (1) the Applicant is a corporation formed under the laws of Ontario;
- (2) the head office of the Applicant is located in Toronto, Ontario;
- (3) the Applicant is a dealer member of the Investment Industry Regulatory Organization of Canada ("IIROC"). The Applicant is registered as an investment dealer in Manitoba under *The Securities Act*;
- (4) the Applicant has filed an application with the Commission to register as a futures commission merchant under the CFA. The Applicant has applied to IIROC to permit it to engage in trading activity related to commodity futures contracts and commodity futures options;
- (5) the Applicant acts as executing broker in give-up transactions involving commodity futures contracts and commodity futures options. The Applicant also acts as a clearing broker for customers;
- (6) the Applicant only provides trading services to "institutional customers" as defined in IIROC Dealer Member Rule 1.1;
- (7) the Applicant does not, and has no intention of trading on a commodity futures exchange registered under CFA.

(C) The Commission being satisfied that to do so would not be prejudicial to the public interest to grant the exemption requested.



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IT IS ORDERED:

1. **THAT** pursuant to section 66(1) of the CFA, the Applicant, once registered as a futures commission merchant under the CFA, is exempt from the requirement of section 3.17 of the Rule to be a member of a commodity futures exchange registered under the CFA provided that the Applicant immediately notifies the Commission if it becomes a member of commodity futures exchange registered under CFA, or intends to, directly, effect trades on the exchange.
2. **THAT** the fee for this Order is \$650.00

BY ORDER OF THE COMMISSION



Director - Legal