

THE SECURITIES ACT) Order No. 5245
)
Section 148) November 21, 2006

TUDALE EXPLORATION LTD.

WHEREAS:

(A) By Order No. 5216 (the "Order") of The Manitoba Securities Commission (the "Commission") dated November 7, 2006, issued under section 148(1) of The Securities Act (Manitoba) (the "Act"), trading in the securities of Tudale Exploration Ltd. (the "Issuer") was directed to cease forthwith for a period of fifteen days from November 7, 2006 until November 21, 2006 for the failure of the Issuer to file with the Commission its interim MD&A for the period ended June 30, 2005 as required by Part XII of the Act and National Instrument 51-102 Continuous Disclosure Obligations (the "Required Filings");

(B) The Required Filings have not yet been filed with the Commission;

(C) On the basis of the foregoing, I am of the opinion that it is in the public interest that the direction to cease trading in the securities of the Issuer set out in the Order should be extended until such time as the Issuer complies with the requirements of National Instrument 51-102 Continuous Disclosure Obligations ("NI 51-102").

I HEREBY ORDER under a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

1. THAT, under section 148(1) of the Act, the direction to cease trading in the securities of the Issuer set out in the Order is hereby extended until such time as:

- (a) the Issuer becomes current in its filings with the Commission under NI 51-102 and pays all outstanding filing fees, if any, to the Commission; and
- (b) the Issuer submits a written request to the Commission to have this order revoked.

"Douglas Brown"
DIRECTOR