THE SECURITIES ACT	)	Order No. 5457
	)	
Section 148	)	August 16, 2007

## Source Life Sciences Inc.

## WHEREAS:

- (A) <u>Source Life Sciences Inc.</u> (the "Issuer") is subject to the requirements of Part XII of The Securities Act (Manitoba) (the "Act") and National Instrument 51-102 Continuous Disclosure Obligations ("NI 51-102");
- **(B)** The Issuer has a financial year end of October 31, 2006;
- (C) The Issuer has failed to file with The Manitoba Securities Commission (the "Commission") a copy of its Annual Financial Statements and Annual MD&A for the Year ended October 31, 2006 as required by Part XII of the Act and NI 51-102;
- (**D**) On the basis of the foregoing, I am of the opinion that it is in the public interest that trading in the securities of the Issuer should cease forthwith for a period of fifteen days and I am further of the opinion that the holding of a hearing would cause a delay which would be prejudicial to the public interest.

**I HEREBY ORDER** under a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

- **1. THAT**, under section 148(1) of the Act, trading in the securities of the Issuer shall cease forthwith for a period of fifteen days from August 16, 2007 to August 30, 2007, both dates inclusive, or until such earlier date as:
  - (a) the Issuer files its Annual Financial Statements and Annual MD&A for the Year ended October 31, 2006 and pays all outstanding filing fees, if any, to the Commission; and
  - (b) the Issuer submits a written request to the Commission to have this order revoked.

**DIRECTOR**