

THE SECURITIES ACT ) Order No. 6559  
)  
Section 147.1(1) ) July 9, 2012

**SILVERADO GOLD MINES LTD**

**WHEREAS:**

(A) Silverado Gold Mines Ltd (the "Issuer") is a reporting issuer under The Securities Act (Manitoba) (the "Act").

(B) The Issuer has not filed with The Manitoba Securities Commission (the "Commission") Annual Financial Statements and Annual MD&A for the Year ended November 30, 2011 as required under National Instrument 51-102 Continuous Disclosure Obligations.

**I HEREBY ORDER** under section 147.1(1) of the Act that trading in the securities of the Issuer cease until:

1. The Issuer becomes current in its filings with the Commission under National Instrument 51-102 Continuous Disclosure Obligations and pays all outstanding filing fees, if any, to the Commission, and
2. The Director makes an order under the Act revoking this order.

**"R.B. Bouchard"**  
**DIRECTOR**