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| THE SECURITIES ACT | ) | Order No. 4327 |
| | ) | |
| Section 20 | ) | November 19, 2003 |

RENEWAL PROCESS FOR REGISTRANTS

WHEREAS:

**(A)** Staff of The Manitoba Securities Commission have applied to the Commission for an order pursuant to section 20(1) of The Securities Act exempting certain registrants from the requirement to file the form of renewal of registration required by clause 2(6) of The Securities Regulation, M.R. 491/88R; subject to the conditions described in this order.

**(B)** Registrants are at all times required to maintain up to date registration information with the Commission through paper filings and submissions made through the National Registration Database (NRD).

**(C)** A registrant intending to renew a registration under the Act pays the prescribed registration renewal fee through NRD on December 31st of each year.

**(D)** A registrant not intending to renew or continue registration is required to give notice to the Commission.

**(E)** The filing of a paper form of renewal duplicates the information contained in NRD and imposes an administrative burden on both registrants and the Commission.

**(F)** The Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

IT IS ORDERED:

**1. THAT**, pursuant to section 20(1) of the Act, an applicant for renewal of a registration shall be exempt from clause 2(6) of the Regulation, on condition that the applicant signifies its intention to renew registration under the Act by paying the prescribed registration fees through the National Registration Database.

BY ORDER OF THE COMMISSION

Director – Legal