| THE SECURITIES ACT |) | Order No. 5477 |
|--------------------|---|-------------------|
| |) | |
| Section 148 |) | September 6, 2007 |

Renaissance Capital Manitoba Ventures Fund Limited Partnership

WHEREAS:

- (A) By Order No. 5455 (the "Order") of The Manitoba Securities Commission (the "Commission") dated August 16, 2007, issued under section 148(1) of The Securities Act (Manitoba) (the "Act"), trading in the securities of Renaissance Capital Manitoba Ventures Fund Limited Partnership (the "Issuer") was directed to cease forthwith for a period of fifteen days from August 16, 2007 until August 30, 2007 for the failure of the Issuer to file with the Commission its Annual Financial Statements and Annual MRFP for the Year ended December 31, 2003 as required by Part XII of the Act and National Instrument 81-106 Investment Fund Continuous Disclosure Obligations (the "Required Filings");
- **(B)** The Required Filings have not yet been filed with the Commission;
- (C) On the basis of the foregoing, I am of the opinion that it is in the public interest that the direction to cease trading in the securities of the Issuer set out in the Order should be extended until such time as the Issuer complies with the requirements of National Instrument 81-106 Investment Fund Continuous Disclosure Obligations ("NI 81-106").

I HEREBY ORDER under a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

- **1. THAT**, under section 148(1) of the Act, the direction to cease trading in the securities of the Issuer set out in the Order is hereby extended until such time as:
 - (a) the Issuer becomes current in its filings with the Commission under NI 81-106 and pays all outstanding filing fees, if any, to the Commission; and
 - (b) the Issuer submits a written request to the Commission to have this order revoked.

"R. B. Bouchard"
DIRECTOR