

THE SECURITIES ACT

)

Order No. 6936

)

Section 147.1(1)

)

May 27, 2014

ONE FINANCIAL REAL PROPERTY INCOME FUND (2008-1)

WHEREAS:

(A) One Financial Real Property Income Fund (2008-1) (the "Issuer") is a reporting issuer under The Securities Act (Manitoba) (the "Act").

(B) The Issuer has not filed with The Manitoba Securities Commission (the "Commission") Annual Financial Statements and Annual MD&A for the Year ended December 31, 2013 as required under National Instrument 51-102 Continuous Disclosure Obligations.

I HEREBY ORDER under section 147.1(1) of the Act that trading in the securities of the Issuer cease until:

1. The Issuer becomes current in its filings with the Commission under National Instrument 51-102 Continuous Disclosure Obligations and pays all outstanding filing fees, if any, to the Commission, and
2. The Director makes an order under the Act revoking this order.

"W. Bridgeman"
Deputy Director