

Saskatchewan (Order 51-902), Alberta ((1999) 8 ASCS 397), Nova Scotia and Newfoundland have similarly revoked these requirements, such that Norwest is no longer subject to finance company disclosure obligations in those provinces.

7. Norwest currently files in Manitoba an Annual Information Form (including management discussion and analysis). As such, Norwest already prepares and files a substantial amount of information that is otherwise required pursuant to Regulation 64(1) of the Act.

8. The definition of "corporation" under Part XII of the Act applies to companies which, inter alia, have issued equity shares since February 15, 1969. It is only as a result of Norwest issuing Notes, rather than equity shares, that it technically falls outside of Part XII obligations.

(C) The Commission is of the opinion that it would not be prejudicial to the public interest to grant the order requested.

IT IS ORDERED:

1. THAT, pursuant to section 20(1) of the Act, that Norwest be exempt from the requirement to file Form 18 otherwise required pursuant to section 64(1) of the Regulation to the Act so long as Norwest complies with Part XII of the Act and complies with the requirements concerning the filing of an AIF or under National Policy 47 or any successor instrument.

2. THAT the fee for this order shall be \$25.00.

BY ORDER OF THE COMMISSION

Director – Legal