

8. The Rights will be listed and posted for trading on the TSE and will remain listed and posted for trading until the expiry of the Rights.

9. The Rights Offering is being effected by the Trust in those provinces wherein Unit Holders reside pursuant to available exemptions from the prospectus and registration requirements of applicable securities laws, and in accordance with proposed National Instrument 45-101.

10. There is no exemption from the prospectus and registration requirements of the Act available to the Trust under the Act.

(C) In the opinion of the Commission it would not be prejudicial to the public interest to grant the order requested.

IT IS ORDERED:

1. THAT, pursuant to subsection 20(1) of *The Securities Act* (Manitoba), the issuance of Rights pursuant to the Rights Offering by the Trust is exempt from the registration and prospectus requirements of the Act, on the condition that the Trust provide the Commission with all documents filed with the securities regulatory authorities of the other provinces in Canada where the Rights are being issued and the Trust provide each Unit Holder resident in Manitoba with all documents related to the Rights Offering that are delivered to Unit Holders resident in other provinces of Canada.

2. THAT, the fee for this order shall be \$1,000.00.

BY ORDER OF THE COMMISSION

Director