

the Issuer; the redemption price was fixed at \$.025 per share plus all declared and unpaid dividends accrued thereon as at December 31, 2005;

6. In December 2005 the Issuer took the corporate steps necessary to redeem all of the issued and outstanding Class A Preferred Shares (the "Share Redemption");

7. In May 2007, the Issuer received partial revocation of the Cease Trade Orders from each Decision Maker in the Reporting Jurisdictions solely for the purpose of allowing it to carry out the Share Redemption:

(a) British Columbia: Partial Revocation Order dated May 18, 2007;

(b) Manitoba: Order No. 5367 dated May 22, 2007;

(c) Québec: Decision No. 2007-MC-0997 dated May 18, 2007; and

(d) Ontario: Order dated May 18, 2007;

8. The Share Redemption has been completed;

9. The outstanding securities of the Issuer, including debt securities, are beneficially owned, directly or indirectly, by less than 15 security holders in each of the Reporting Jurisdictions and less than 51 security holders in total in Canada; specifically, the Common Shares are held by one Ontario resident shareholder and the Class B Preferred Shares are held by one B.C. resident shareholder;

10. No securities of the Issuer are currently traded on a marketplace as defined by National Instrument 21-101 *Marketplace Operations*;

11. The Issuer applied to all of the Reporting Jurisdictions for a decision that the Issuer has deemed to have ceased to be a reporting issuer in each of the Reporting Jurisdictions. The decision that the Issuer is not a reporting issuer in Manitoba is being granted concurrently with the revocation of the cease trade order in Manitoba; and

12. The Issuer has applied for a revocation of the cease trade orders in each of the Reporting Jurisdictions. The relief is being granted concurrently with the revocation of the cease trade order in Manitoba.

(D) AND UPON considering the Application and the recommendation of the staff of the Commission;

(E) AND UPON considering that it would not be prejudicial to the public interest to revoke the Cease Trade Order;

(F) IT IS ORDERED THAT pursuant to section 148(1) of the Act, the Cease Trade Order is hereby revoked.

Deputy Director – Legal