

IT IS ORDERED:

1. **THAT**, pursuant to Section 66(1) of the CFA, the Applicant is exempt from Section 3.17 of the Rule, which would otherwise require it to become a member of a registered exchange, on condition that the Applicant settles and clears all trades in connection with derivative instruments that are traded on a commodity futures exchange in Manitoba through party that is registered with ICE.

2. **THAT** this fee for this order is \$650.00.

BY ORDER OF THE COMMISSION

Deputy Director - Legal