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| THE SECURITIES ACT | ) | Order No. 3003 |
| | ) | |
| Section 148 | ) | July 25, 2000 |

FT CAPITAL LTD.

WHEREAS:

**(A)** FT Capital Ltd. (the "Issuer") is subject to the requirements of Part XII of The Securities Act (the "Act");

**(B)** The Issuer has a financial year end of December 31st;

**(C)** The Issuer has failed to file with The Manitoba Securities Commission (the "Commission") a copy of its Annual financial statements (the "Financial Statements") for the year ended December 31, 1999 as required by section 120(1)[annual] of the Act;

**(D)** On the basis of the foregoing, I am of the opinion that it is in the public interest that trading in the securities of the Issuer should cease forthwith for a period of fifteen days and I am further of the opinion that the holding of a hearing would cause a delay which would be prejudicial to the public interest.

**I HEREBY ORDER** pursuant to a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

**1. THAT**, pursuant to section 148(1) of the Act, trading in the securities of the Issuer shall cease forthwith for a period of fifteen days from July 25, 2000 to August 8, 2000, both dates inclusive, or until such earlier date as:

(a) the Issuer files a copy of the Financial Statements and pays all outstanding filing fees to the Commission; and

(b) the Issuer submits a written request to the Commission to have this order revoked.

DIRECTOR