

THE COMMODITY FUTURES ACT)
)
Section 36(3) & 38(4)) **Order No. 3137**
) **November 20, 2000**

Extra-provincial Exchanges and Contracts
Regulated by the Commodity Futures Trading Commission

WHEREAS:

(A) The Manitoba Securities Commission (the "Commission") has determined it would not be prejudicial to the public interest to exempt certain extra-provincial exchanges that are regulated by the Commodity Futures Trading Commission ("CFTC") from the requirement to be recognized by the Commission pursuant to section 36 of *The Commodity Futures Act* (the "Act");

(B) The Commission has determined it would not be prejudicial to the public interest to exempt contracts that have been approved for trading by the CFTC from the requirement to have contracts approved by the director pursuant to section 38 of the Act; and

(C) The Commission is satisfied that the level of regulation over extra-provincial exchanges and contracts provided by the CFTC is consistent with the standard of regulation administered by the Commission under the Act.

IT IS ORDERED:

1. **THAT** pursuant to section 36(3) of the Act that each existing and future extra-provincial exchange that is regulated by the CFTC is exempt from section 36(1) of the Act on condition that the extra-provincial exchange continues to be regulated by and remains in good standing with the CFTC.

2. **THAT** pursuant to section 38(4) of the Act, existing and future contracts that have been approved for trading by the CFTC are exempt from section 38(1) of the Act on condition that CFTC approval has not been withdrawn.

BY ORDER OF THE COMMISSION

Director