THE SECURITIES ACT)	Order No. 3493
)	
Section 148)	September 20, 2001

ACME METALS INCORPORATED

WHEREAS:

- (A) ACME Metals Incorporated (the "Issuer") is subject to the requirements of Part XII of The Securities Act (the "Act");
- **(B)** The Issuer has a financial year end of December 31st;
- (C) The Issuer has failed to file with The Manitoba Securities Commission (the "Commission") a copy of its interim financial statements for the 6 months period ended June 30, 2001 as required by section 129(5)[interim] of the Act;
- (D) On the basis of the foregoing, I am of the opinion that it is in the public interest that trading in the securities of the Issuer should cease forthwith for a period of fifteen days and I am further of the opinion that the holding of a hearing would cause a delay which would be prejudicial to the public interest.

I HEREBY ORDER pursuant to a delegation to me by the Commission under subsection 4(1) of the Act of the powers in that behalf:

- **1. THAT**, pursuant to section 148(1) of the Act, trading in the securities of the Issuer shall cease forthwith for a period of fifteen days from September 20, 2001 to October 4, 2001, both dates inclusive, or until such earlier date as:
 - (a) the Issuer files a copy of the Financial Statements and;
 - (b) the Issuer submits a written request to the Commission to have this order revoked.

DIRECTOR