

THE SECURITIES ACT

Section 19(5)

)  
)  
)

Order No. 6257

February 8, 2011

**CHERYL ANNE KYLLO**

**WHEREAS:**

(A) On January 20, 2010, the Executive Director of the British Columbia Securities Commission ("BCSC") entered into a settlement agreement ("Settlement") with Cheryl Anne Kylo ("CHERYL KYLLO") and made an order against her ("BCSC Order");

(B) In the Settlement, CHERYL KYLLO consented to any securities regulator in Canada relying upon the facts admitted in the Settlement solely for the purpose of making an order similar to the one contemplated in the Settlement;

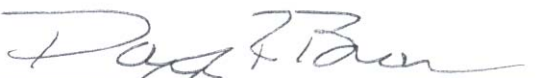
(C) On January 6, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to CHERYL KYLLO;

(D) CHERYL KYLLO has consented to the issuance of this Order and has waived her right to a full hearing;

(E) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to CHERYL KYLLO until January 20, 2014, except that she may trade with respect to such of those trades and securities in the course of her employment with a dealer registered under the applicable securities legislation and only with or to clients of that dealer.



**Director, Legal and Enforcement**