



THE SECURITIES ACT )  
 )  
Sections 148 and 148.3 )

Order No. 6948

June 4, 2014

DALE ZUCCHET

**WHEREAS:**

(A) On January 17, 2014, the British Columbia Securities Commission ("BCSC") issued a Decision against Dale Zucchet ("BCSC Decision");

(B) On March 27, 2014, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing pursuant to section 148.4 of *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") to consider whether or not it was in the public interest to grant orders pursuant to the Act with respect to Dale Zucchet ("ZUCCHET");

(C) On June 4, 2014, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence submitted by counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148.3 of the Act, ZUCCHET resign any position he holds as a director or officer of an issuer.

2. **THAT**, pursuant to sections 148 and 148.3 of the Act, until the later of January 16, 2019 and the date upon which the Director of the Commission has received confirmation of full payment to the BCSC of the amount ordered in Part III Orders *Zucchet* paragraph 9 of the BCSC Decision, ZUCCHET cease trading in securities except that he may trade securities through accounts in his own name at a registered dealer and he is prohibited from becoming or acting as a director or officer of any issuer.

**BY ORDER OF THE COMMISSION**

Acting Director