



THE MANITOBA  
SECURITIES  
COMMISSION

THE SECURITIES ACT )  
 )  
Sections 148, 19(5), and 148.3 )

Order No. 6802  
September 18, 2013

**PAULINE LEVY**

**WHEREAS:**

(A) On June 26, 2013, the Ontario Securities Commission ("OSC") issued an order against Pauline Levy ("OSC Order");

(B) On July 10, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to Pauline Levy ("LEVY");

(C) On September 18, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

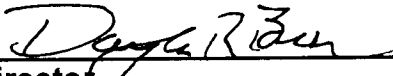
1. **THAT**, pursuant to section 148 of the Act, LEVY cease trading in securities until June 26, 2018, with the exception that she be permitted to trade in securities for the account of her registered retirement savings plan, as defined in the *Income Tax Act*, R.S.C. 1985, c. 1, as amended, after the Director of the Commission has received confirmation that the administrative penalty and disgorgement ordered against her in the OSC Order have been paid in full to the OSC.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to LEVY until June 26, 2018, except as required to trade in securities in accordance with the exception provided above.

3. **THAT**, pursuant to section 148.3 of the Act, LEVY resign all positions she holds as a director or officer of any issuer and be prohibited from becoming or

acting as a director or officer of any issuer until June 26, 2018.

**BY ORDER OF THE COMMISSION**

  
Director