

THE SECURITIES ACT )  
 )  
Sections 148, 19(5), and 148.3 )

Order No. 6800  
September 18, 2013

**MORGAN DRAGON DEVELOPMENT CORP. AND JOHN CHEONG**

**WHEREAS:**

(A) On April 10, 2013, the Ontario Securities Commission (“OSC”) issued an order against Morgan Dragon Development Corp. and John Cheong (“OSC Order”);

(B) On June 6, 2013, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended (“Act”) with respect to Morgan Dragon Development Corp. (“MORGAN”) and/or John Cheong (“CHEONG”);

(C) On September 18, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondents MORGAN and CHEONG, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondents MORGAN and CHEONG, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, MORGAN and CHEONG cease trading in securities until April 10, 2018, except that immediately following the Director of the Commission having received confirmation that full payment to the OSC of the administrative penalty and costs orders against CHEONG in the OSC Order, CHEONG shall be permitted to trade securities through a registrant and only for the account of his registered retirement savings plan, as defined in the *Income Tax Act*, R.S.C. 1985, c.1, as amended.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to MORGAN and CHEONG until April 10, 2018.

3. **THAT**, pursuant to section 148.3 of the Act, CHEONG shall resign all positions he may hold as a director or officer of MORGAN, Morgan Dragon Capital Fund Inc., Morgan Dragon Land Holding Inc., Morgan Dragon Management Inc. (collectively, "Prohibited Companies"), or any successor or assignee of the Prohibited Companies, and is prohibited until April 10, 2018 from becoming or acting as a director or officer of the Prohibited Companies or their successors or assignee companies.

**BY ORDER OF THE COMMISSION**

  
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Director