

THE SECURITIES ACT)
)
Sections 148, 19(5) and 148.3)

Order No. 6798

September 18, 2013

MBS GROUP (CANADA) LTD. and BALBIR AHLUWALIA

WHEREAS:

(A) On April 3, 2013, the Ontario Securities Commission ("OSC") issued an order against MBS Group (Canada) Ltd. ("MBS") and Balbir Ahluwalia ("AHLUWALIA");

(B) On June 6, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to MBS and AHLUWALIA;

(C) On July 10, 2013, this hearing matter came before a panel of the Commission, resulting in the issuance of Order No. 6759 granting an order of substitutional service pursuant to section 144 of the Act and adjourning the matter to September 18, 2013;

(D) On September 18, 2013, this hearing matter came before a panel of the Commission;

(E) Upon reviewing the documentary evidence, including the Affidavit of Service and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondents, and upon the being satisfied as to service upon the respondents, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, the respondents cease trading in securities until April 3, 2023 provided that the Director of the Commission receives confirmation that the entire amount of the payments set out in paragraphs (i), (j), (k) and (l) of the OSC Order have been paid in full. If such amounts remain unpaid, the respondents shall cease trading in securities without limitation as to time.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such as of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to the respondents until April 3, 2023 provided that the payments set out in paragraphs (i), (j), (k) and (l) of the OSC Order have been paid

in full. If such amounts remain unpaid, any exemptions contained in Manitoba securities law shall not apply to the respondents without limitation as to time.

3. **THAT**, pursuant to section 148.3 of the Act, AHLUWALIA resign all positions he may hold as a director or officer of an issuer and be prohibited permanently from becoming or acting as a director or officer of any issuer.

BY ORDER OF THE COMMISSION


Director