



THE SECURITIES ACT)
)
Sections 148, 19(5) and 148.3)

Order No. 6738
May 31, 2013

ADIL SUNDERJI

WHEREAS:

(A) On March 15, 2013, the Ontario Securities Commission ("OSC") issued an Order against Adil Sunderji ("OSC Order");

(B) On April 9, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Adil Sunderji ("SUNDERJI");

(C) SUNDERJI has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:


1. **THAT**, pursuant to section 148 of the Act, SUNDERJI cease trading in securities until March 15, 2020, with the exception that, once the Director of the Commission has received confirmation that the payments set out in paragraphs (k), (l) and (m) of the OSC Order have been made in full by SUNDERJI said payments regarding an administrative penalty, disgorgement, and costs to the OSC, SUNDERJI will be permitted to trade in securities in his personal registered retirement savings plan ("RRSP") accounts and/or tax-free savings accounts ("TFSA") and/or for any registered education savings plan ("RESP") accounts for which he is the or a sponsor.

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to SUNDERJI until March 15, 2020, with the exception that, once the Director of the Commission has received confirmation that the payments set out in paragraphs (k), (l) and (m) of the OSC Order have been made in full by SUNDERJI said payments regarding an administrative penalty, disgorgement, and costs to the OSC, SUNDERJI will be permitted to trade in securities in his personal registered retirement savings plan ("RRSP") accounts and/or tax-free savings accounts ("TFSA") and/or for any registered education savings plan ("RESP") accounts for which he is the or a sponsor.

3. **THAT**, pursuant to section 148.3 of the Act, SUNDERJI resign all positions he holds as a director or officer of any issuer and be prohibited from becoming or acting as a director or officer of any issuer until March 15, 2020.

4. **THAT** until the Director of the Commission has received confirmation that the entire amount of the payments set out in paragraphs (k), (l) and (m) of the OSC Order are paid in full, the orders in paragraphs 1 and 2 above shall continue in force without any limitation as to time.

BY ORDER OF THE COMMISSION



Director