

THE SECURITIES ACT	)	Order No. 6736
	)	
Sections 148, 19(5), and 148,3	)	May 31, 2013

## **DONALD IAIN BUCHANAN**

## WHEREAS:

- (A) On November 26, 2010, the Ontario Securities Commission ("OSC") issued an Order against Donald Iain Buchanan ("OSC Order");
- **(B)** On March 7, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Donald Iain Buchanan ("BUCHANAN");
- (C) BUCHANAN has consented to the issuance of this Order and has waived his right to a full hearing;
- **(D)** The Commission is of the opinion that it is in the public interest to make this order.

## IT IS ORDERED:

- **1. THAT**, pursuant to section 148 of the Act, BUCHANAN cease trading in securities permanently, except that he may trade securities for the account of any registered retirement savings plans and/or any registered retirement income funds as defined in the *Income Tax Act* (Canada) in which he and/or his spouse have sole legal and beneficial ownership, provided that:
  - (a) the securities traded are listed and posted for trading on the Toronto Stock Exchange, the New York Stock Exchange or NASDAQ, or their successor exchanges, or are issued by a mutual fund that is a reporting issuer;
  - (b) he does not own legally or beneficially (in the aggregate, together with his spouse) more than one percent of the outstanding securities of the class or series of the class in question; and
  - (c) he carries out any permitted trading through a registered dealer, which dealer must be given a copy of this order, and through accounts opened in his name only, and he must close any trading accounts that are not in his name only.

- **2. THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to BUCHANAN permanently, except as necessary to permit the trading authorized under paragraph 1 above.
- **3. THAT**, pursuant to section 148.3 of the Act, BUCHANAN resign any positions he holds as a director or officer of any issuer and be prohibited permanently from becoming or acting as a director or officer of any issuer.

## BY ORDER OF THE COMMISSION

Director