

THE SECURITIES ACT )  
)  
Sections 148, 19(5), and 148.3 )

Order No. 6733

May 29, 2013

**GURDIP SINGH GAHUNIA**  
**also known as MICHAEL GAHUNIA**

**WHEREAS:**

(A) On December 16, 2010, the Ontario Securities Commission ("OSC") issued an order against Gurdip Singh Gahunia also known as Michael Gahunia ("OSC Order");

(B) On March 7, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to Gurdip Singh Gahunia also known as Michael Gahunia ("GAHUNIA");


(C) On May 29, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavit of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, GAHUNIA cease trading in securities permanently, with the exception that GAHUNIA is permitted to trade in securities in mutual funds through a registered dealer for the account of his registered retirement savings plan as defined in the *Income Tax Act* (Canada).
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to GAHUNIA permanently.
3. **THAT**, pursuant to section 148.3 of the Act, GAHUNIA be prohibited permanently from becoming or acting as a director or officer of any issuer.

**BY ORDER OF THE COMMISSION**

  
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Director