



THE SECURITIES ACT )  
 )  
Sections 148, 19(5) and 148.3 )

Order No. 6730  
May 29, 2013

**PASQUALE SCHIAVONE**

**WHEREAS:**

(A) On November 21, 2012, the Ontario Securities Commission (“OSC”) issued an Order against Pasquale Schiavone (“OSC Order”);

(B) On April 4, 2013, The Manitoba Securities Commission (“Commission”) issued a Notice of Hearing (“Notice”) giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended (“Act”) with respect to Pasquale Schiavone (“SCHIAVONE”);


(C) This hearing came before a panel of the Commission on May 29, 2013;

(D) Upon reviewing the documentary evidence including the Affidavit of Service and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. THAT, pursuant to section 148 of the Act, SCHIAVONE cease trading in securities permanently.
2. THAT, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to SCHIAVONE permanently.
3. THAT, pursuant to section 148.3 of the Act, SCHIAVONE resign all positions as director or officer of an issuer and be permanently prohibited from becoming or acting as director or officer of any issuer.

**BY ORDER OF THE COMMISSION**

  
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Director