



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)
)
Sections 148 and 19(5))

Order No. 6727

May 29, 2013

**SEXTANT CAPITAL MANAGEMENT INC.
AND SEXTANT CAPITAL GP INC.**

WHEREAS:

(A) On June 1, 2012, the Ontario Securities Commission ("OSC") issued an order against Sextant Capital Management Inc. and Sextant Capital GP Inc. ("OSC Order");

(B) On March 6, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to Sextant Capital Management Inc. ("SCMI") and/or Sextant Capital GP Inc. ("SEXTANT GP");

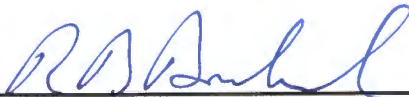
(C) On May 8, 2013, this hearing matter came before a panel of the Commission and was adjourned to May 29, 2013 at 9:00 a.m.;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondents, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondents, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, SCMI and SEXTANT GP cease trading in securities permanently.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to each of SCMI and SEXTANT GP permanently.

BY ORDER OF THE COMMISSION



Director