

THE SECURITIES ACT	)	Order No. 6699
	)	
Sections 148, 19(5) and 148,3	)	April 24, 2013

## **ERIC DESCHAMPS**

## WHEREAS:

- (A) On February 25, 2013, the Ontario Securities Commission ("OSC") issued an Order against Eric Deschamps ("OSC Order");
- **(B)** On April 2, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Eric Deschamps ("DESCHAMPS");
- (C) DESCHAMPS has consented to the issuance of this Order and has waived his right to a full hearing;
- **(D)** The Commission is of the opinion that it is in the public interest to make this order.

## IT IS ORDERED:

- 1. THAT, pursuant to section 148 of the Act, DESCHAMPS cease trading in securities until February 25, 2020, with the exception that, once the Director of the Commission has received confirmation that DESCHAMPS has fully satisfied paragraphs (i) and (j) of the OSC Order regarding payment of an administrative penalty and disgorgement to the OSC, DESCHAMPS shall be permitted to trade securities in his personal registered retirement savings plan ("RRSP") accounts and/or tax-free savings accounts ("TFSA") and/or for any registered education savings plan ("RESP") accounts for which he is a beneficiary or a sponsor.
- 2. THAT, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to DESCHAMPS until February 25, 2020, with the exception that, once the Director of the Commission has received confirmation that DESCHAMPS has fully satisfied paragraphs (i) and (j) of the OSC Order regarding payment of an administrative penalty and disgorgement to the OSC, DESCHAMPS shall be permitted to trade securities in his personal registered retirement savings plan ("RRSP") accounts and/or tax-free savings accounts ("TFSA") and/or for any registered education savings plan ("RESP") accounts for which he is a beneficiary or a sponsor.

- **3. THAT**, pursuant to section 148.3 of the Act, DESCHAMPS resign all positions that he holds as a director or officer of any issuer and be prohibited until February 25, 2020 from becoming or acting as a director or officer of any issuer, with the exception that DESCHAMPS is permitted to act or continue to act as a director and officer of any company through which he carries on business, so long as he, his spouse, and/or his immediate family are the only holders of the securities of the corporation.
- **4. THAT** until the Director of the Commission has received confirmation that the entire amount of the payments set out in paragraphs (i) and (j) of the OSC Order are paid in full, the orders in paragraphs 1 and 2 above shall continue in force without any limitation as to time period.

BY ORDER OF THE COMMISSION

Director