



THE MANITOBA
SECURITIES
COMMISSION

THE SECURITIES ACT)
)
Sections 148, 19(5), and 148.3)

Order No. 6676

March 20, 2013

**DAVID RUTLEDGE AND 6845941 CANADA INC.
carrying on business as ANESIS INVESTMENTS**

WHEREAS:

(A) On August 13, 2010, the Ontario Securities Commission ("OSC") issued an Order against David Rutledge and 6845941 Canada Inc. carrying on business as Anesis Investments ("OSC Order") subsequently varied by Orders dated September 4, 2012 and October 25, 2012;

(B) On February 8, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to David Rutledge ("RUTLEDGE") and/or 6845941 Canada Inc. carrying on business as Anesis Investments ("ANESIS");

(C) On March 20, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondents, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondents, the Commission is of the opinion that it is in the public interest to make this order.


IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, RUTLEDGE and ANESIS cease trading in securities until August 13, 2025, with the exception that RUTLEDGE is permitted to trade securities for the account of his registered retirement savings plan as defined in the *Income Tax Act*, 1985, c.1 as amended ("*Income Tax Act*").

2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to RUTLEDGE and ANESIS until August 13, 2025, except to the extent such exemption is necessary for trades undertaken in connection with RUTLEDGE's registered retirement savings plan account as defined in the *Income Tax Act*.

3. **THAT**, pursuant to section 148.3 of the Act, RUTLEDGE resign any positions that he holds as a director or officer of an issuer and be prohibited from becoming or acting as a director or officer of an issuer until August 13, 2025.

BY ORDER OF THE COMMISSION



Director