



THE MANITOBA  
SECURITIES  
COMMISSION

THE SECURITIES ACT )  
)  
Sections 148 and 148.3 )

Order No. 6675

March 20, 2013

PAUL LESTER STILES

**WHEREAS:**

(A) On October 3, 2012, the British Columbia Securities Commission ("BCSC") issued a Decision against Paul Lester Stiles ("BCSC Decision");

(B) On January 17, 2013, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988 c. S50 as amended ("Act") with respect to Paul Lester Stiles ("STILES");

(C) On March 20, 2013, this hearing matter came before a panel of the Commission;

(D) Upon reviewing the documentary evidence and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon reviewing the Affidavits of Service, filed, and being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, STILES cease trading in securities permanently.
2. **THAT**, pursuant to section 148.3 of the Act, STILES resign any position he holds as and be permanently prohibited from becoming or acting as a director or officer of any issuer.

**BY ORDER OF THE COMMISSION**

  
Director