



THE SECURITIES ACT )

Order No. 6470

Section 148 )

February 15, 2012

DARYL RENNEBERG

**WHEREAS:**

(A) On April 27, 2010, the Ontario Securities Commission ("OSC") issued an Order with Settlement Agreement dated April 23, 2010 against the respondent ("OSC Order");

(B) On December 7, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Daryl Renneberg ("RENNEBERG");

(C) This hearing matter came before a panel of the Commission on February 15, 2012;

(D) Upon reviewing the documentary evidence including the Affidavit of Service and hearing the submissions of counsel for staff of the Commission, no one appearing for the respondent, and upon being satisfied as to service upon the respondent, the Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, RENNEBERG cease trading in securities until and including April 27, 2012, with the exception that RENNEBERG may trade in certain securities for the account of his registered retirement savings plan (as defined in the Income Tax Act (Canada)), provided that:

- (a) the securities consist only of securities that are listed and posted for trading on the Toronto Stock Exchange or the New York Stock Exchange (or their successor exchanges) or are issued by a mutual fund which is a reporting issuer; and
- (b) RENNEBERG must trade only through a registered dealer and through accounts opened in his name only and must immediately close any trading accounts that were not opened in his name only.

**BY ORDER OF THE COMMISSION**

  
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Director, Legal and Enforcement