

THE SECURITIES ACT)
)
Sections 148, 19(5), and 148.3)

Order No. 6450

January 11, 2012

ALBERT LESLIE JAMES

WHEREAS:

(A) On September 20, 2010, the Ontario Securities Commission ("OSC") issued an Order, with Settlement Agreement dated September 17, 2010 between the respondent Albert Leslie James ("JAMES") and the Director, Enforcement Branch of the OSC attached ("OSC Order");

(B) On November 23, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not it was in the public interest to grant orders pursuant to *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to JAMES;

(C) JAMES has consented to the issuance of this Order and has waived his right to a full hearing;

(D) The Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. **THAT**, pursuant to section 148 of the Act, JAMES cease trading in securities until and including September 20, 2025.
2. **THAT**, pursuant to subsection 19(5) of the Act, subsection 19(1) of the Act, with respect to such of the trades referred to in that subsection, and subsection 19(2) of the Act, with respect to such of the securities referred to in that subsection, do not apply to JAMES.
3. **THAT**, pursuant to section 148.3 of the Act, JAMES be prohibited from becoming, acting, or holding the title of officer or director in any market participant until and including September 20, 2025.

BY ORDER OF THE COMMISSION


Director, Legal and Enforcement