



THE SECURITIES ACT

Section 144

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Order No. 6409

September 29, 2011

**BARRIE WILLIAM CAHILL and
DUNDEE PRIVATE INVESTORS INC.**

WHEREAS:

(A) On March 25, 2011, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider whether or not orders should be made under *The Securities Act*, R.S.M. 1988, c. S50 as amended ("Act") with respect to Barrie William Cahill ("CAHILL") and/or Dundee Private Investors Inc. ("DUNDEE");

(B) On July 6, 2011, this matter came before a panel of the Commission, during which counsel for DUNDEE was present in person and CAHILL appeared and participated by telephone and from which the matter was adjourned to September 28, 2011 at 9:00 a.m. for CAHILL to retain legal counsel;

(C) On September 28, 2011, this matter again appeared before a panel of the Commission;

(D) Upon hearing the submissions of counsel for staff of the Commission and counsel for DUNDEE, neither the respondent CAHILL nor anyone on his behalf appearing, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT pursuant to subsection 144(1) of the Act, personal service of the dates for the full hearing be made upon CAHILL.
2. THAT the full hearing in this matter be set for February 7, 2012 to February 10, 2012 inclusive commencing at 9:00 a.m. each day.

BY ORDER OF THE COMMISSION


Deputy Director