

THE SECURITIES ACT

Sections 148 and 148.2

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Order No. 6408

September 23, 2011

FUTRONICS INC.

**WHEREAS:**

(A) On February 20, 2002, The Manitoba Securities Commission ("Commission") issued Order No. 3665 providing for, *inter alia*, a cease trade in the securities of Futronics Inc. ("FUTRONICS");

(B) On February 21, 2002, the Commission issued a Notice of Hearing naming FUTRONICS as one of the respondents;

(C) Subsequent to the issuance of Order No. 3665, the Commission issued Order No. 3677, Order No. 3778, Order No. 4008, and Order No. 4197 extending the cease trade;

(D) The last of the extending orders, Order No. 4197, was issued on June 27, 2003;

(E) Order No. 4197 provided for a prohibition on the trading in securities of FUTRONICS pursuant to section 148 for an indefinite period and adjourned the hearing to a date to be determined;

(F) On May 2, 2011, the Commission issued an Amended Notice of Hearing;

(G) FUTRONICS has consented to the issuance of this Order and has waived its right to a full hearing;

(H) The Commission is of the opinion that it is in the public interest to make this order.

**IT IS ORDERED:**

1. **THAT**, pursuant to section 148 of the Act, trading in the securities of FUTRONICS cease for a period of ten (10) years from the date of this order.

2. **THAT**, pursuant to section 148.2 of the Act, FUTRONICS pay to Jeffrey Paul Gulyas the amount of \$7,692.21.
3. **THAT**, with the issuance of this order, Order No. 4197 is hereby revoked as of the date of this order.

**BY ORDER OF THE COMMISSION**

  
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Director, Legal and Enforcement