

THE SECURITIES ACT) **Order No. 4921**
)
Section 19(5) and 148(2)) **November 18, 2005**

JOSAYS OJARS UNDIKS "UNDIKS")

(A) On June 23, 2005, The Manitoba Securities Commission ("Commission") issued a Notice of Hearing ("Notice") giving notice of its intention to hold a hearing to consider, inter alia, whether or not it was in the public interest to grant an order pursuant to subsection 19(5) and 148.2 of The Securities Act ("Act")

(B) Upon noting the consent of UNDIKS to the making of this order and upon noting the consent of counsel for staff of the Commission, the Commission is of the opinion that it is in the public interest to make this order.

IT IS ORDERED:

1. THAT pursuant to subsection 19(5) of the Act:

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those sections, apply to UNDIKS; and

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that section, apply to UNDIKS;

for a period of four (4) years from the date of this order.

2. THAT pursuant to subsection 148.2 of the Act, UNDIKS pay to Marc Deschambault the amount of \$36,000.00.

3. THAT pursuant to subsection 148.2 of the Act, UNDIKS pay to Daniel Deschambault the amount of \$15,290.00.

BY ORDER OF THE COMMISSION

Director – Legal and Enforcement