

THE SECURITIES ACT) Order No. 4376
)
Section 19(5)) January 16, 2004

Synergy Alliance, LLC; Synergy Alliance Two, LLC; Synergy Alliance Fourteen, LLC; Synergy Alliance Group, LLC; Synergy Capital Group, LLC; Synergy Equivest Group, LLC; Synergy Financial Corporation; Synergy Investment Corporation, LLC; Larry W. Tanner; Darin R. Knee; Billy Davis; Gerald W. Blerot and Bruce Jeffrey Stewart

WHEREAS:

(A) A hearing ("Hearing") was held by The Manitoba Securities Commission ("Commission") on August 21, 2003 pursuant to a Notice of Hearing dated February 19, 2003 inclusive of allegations and pursuant to the Supplementary Statement of Allegations of Staff of the Commission dated July 11, 2003, to consider, *inter alia*, whether or not it is in the public interest to order that the denial of exemptions Order No. 4054 dated February 19, 2003 issued pursuant to section 19(5) of *The Securities Act* ("Act"), as further extended by Order No. 4071 on March 6, 2003 and varied by Order No. 4154 on June 5, 2003, be extended permanently or for such period of time as the Commission considers necessary as against Gerald W. Blerot ("BLEROT");

(B) By Order No. 4253, the Commission ordered pursuant to subsection 19(5) of the Act that the provision that:

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those sections, apply to BLEROT; and

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that section, apply to BLEROT;

be further extended from August 22, 2003 and continue until a decision from the hearing of August 21, 2003 has been rendered by the Commission;

(C) On September 2, 2003, the Panel of the Commission received the written argument of staff, thereafter followed by written argument of BLEROT, then followed by rebuttal argument by staff on September 10, 2003;

(D) Upon hearing the evidence submitted and reviewing the written arguments of staff and BLEROT, the Commission issued Reasons for Decision dated January 12, 2004;

(E) The Commission is of the opinion that it is in the public interest to make this Order.

IT IS ORDERED:

1. **THAT**, pursuant to subsection 19(5) of the Act:

(a) subsections 19(1) and 19(3) of the Act do not, with respect to such of the trades referred to in those sections, apply to BLEROT; and

(b) subsection 19(2) of the Act does not, with respect to such securities referred to in that section, apply to BLEROT;

for a period of two years from January 12, 2004.

2. THAT BLEROT pay to the Commission as a contribution to its costs a lump sum in the amount of \$5,000.00.

BY ORDER OF THE COMMISSION

Director, Legal and Enforcement